

NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY

THURSDAY, OCTOBER 26, 2017 1:00 p.m.

Carson City Community Center – SIERRA ROOM

851 East William Street (Highway 50 and South Roop Street) Carson City, Nevada 89701

AGENDA

1:00 P.M. CALL TO ORDER – PLEDGE OF ALLEGIANCE

1. ROLL CALL

2. FOR POSSIBLE ACTION: APPROVAL OF THE AGENDA

This is the tentative schedule for the meeting. The Commission reserves the right to take items in a different order to accomplish business in the most efficient manner. The Commission may combine two or more items for consideration and may remove an item from the agenda or delay discussion relating to an item on the agenda at any time.

3. PUBLIC COMMENT ON NON-AGENDIZED ITEMS

Discussion may be limited to three minutes per person at the discretion of the Chairman. No action may be taken on a matter raised under this portion of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken.

4. FOR POSSIBLE ACTION: ACCEPT THE RESIGNATION OF CHAIRMAN DWIGHT MILLARD AS THE GOVERNOR’S APPOINTEE TO THE COMMISSION

5. FOR POSSIBLE ACTION: APPROVE THE TREASURER’S REPORT – JOEL DUNN

- A. *Financials*
- B. *Accounts payable claims in the amount of \$94,448.28 .*

6. FOR POSSIBLE ACTION: UPDATE ON THE DRAKO PROPERTY

Discussion / possible action to sell the note for the first deed of trust and the mortgage for the Drako property to ensure there will be funding for operations needed to finish the 2017 regular season

7. FOR POSSIBLE ACTION: MARKETING REPORT- CANDY DUNCAN

8. FOR POSSIBLE ACTION: POLAR EXPRESS UPDATE – DENY DOTSON

9. FOR POSSIBLE ACTION: VIRGINIA AND TRUCKEE RAILROAD CO. REPORT INCLUDING REPAIRS TO ENGINE #18 – TOM GRAY

10. FOR POSSIBLE ACTION: ENGINEERING REPORT – KEN DORR

- A. *Maintenance update*

11. POSSIBLE ACTION: TRACK MAINTENANCE CONTRACT – KEN DORR

Amend Gabriel Willaman railroad construction's contract in the amount of \$48,080.00 to begin clearing trackside ditches of debris obstructing drainage flows and related work as a result of the January 2017 storm event

12. FOR POSSIBLE ACTION: ATTORNEY’S REPORT- MICHAEL SMILEY ROWE

13. COMMISSIONER COMMENTS

14. PUBLIC COMMENT ON NON-AGENDIZED ITEMS:

Discussion may be limited to three minutes per person at the discretion of the Chairman. No action may be taken on a matter raised under this portion of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken.

15. ADJOURNMENT OF COMMISSION BOARD MEETING

TITLES OF AGENDA ITEMS ARE INTENDED TO IDENTIFY SPECIFIC MATTERS. IF YOU DESIRE DETAILED INFORMATION CONCERNING ANY SUBJECT MATTER ITEMIZED WITHIN THIS AGENDA, YOU ARE ENCOURAGED TO CALL THE COMMISSION'S OFFICE AT 775-291-0208.

NOTICE TO PERSONS WITH DISABILITIES: MEMBERS OF THE PUBLIC WHO ARE DISABLED AND REQUIRE SPECIAL ASSISTANCE OR ACCOMMODATIONS AT THE MEETING ARE REQUESTED TO NOTIFY THE COMMISSION'S OFFICE AT 1711 CARSON CITY, NEVADA OR BY CALLING 775-291-0208 AT LEAST 24 HOURS IN ADVANCE.

NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY RECOGNIZES THE NEEDS AND CIVIL RIGHTS OF ALL PERSONS REGARDLESS OF RACE, COLOR, RELIGION, SEX, DISABILITY, FAMILY STATUS OR ORIGIN.

NOTICE: THIS NOTICE IS POSTED PURSUANT TO NRS 241 AT THE FOLLOWING LOCATIONS: STOREY COUNTY COURTHOUSE, 26 SOUTH B STREET, VIRGINIA CITY, NEVADA; CARSON CITY EXECUTIVE OFFICES, 201 N. CARSON ST. CARSON CITY, NEVADA; CARSON CITY CULTURAL & TOURISM OFFICE, 716 NORTH CARSON STREET, CARSON CITY, NEVADA; CARSON CITY COMMUNITY CENTER, 851 EAST WILLIAM STREET, CARSON CITY, NEVADA; WWW.VTCOMMISSION.COM; [HTTPS://NOTICE.NV.GOV](https://NOTICE.NV.GOV)

Certificate of Posting

I, **Cory Y Wood**, Administrative Assistant III for the Virginia City Tourism Commission, do hereby certify that I posted, or caused to be posted, a copy of this agenda at the following locations on or before Monday, October 2, 2017:

- Storey County Courthouse, 26 South B Street, Virginia City, Nevada

By: _____ **Cory Y Wood**

Certificate of Posting

I, **Candy Duncan**, Project Coordinator for the Nevada Commission for the Reconstruction of the V&T Railway, do hereby certify that I posted, or caused to be posted, a copy of this agenda at the following locations on or before Monday, October 2, 2017:

- Carson City Executive Offices, 201 N. Carson St. Carson City, Nevada
- Carson City Cultural & Tourism Office, 716 North Carson Street, Carson City, Nevada
- Carson City Community Center, 851 East William Street, Carson City, Nevada
- WWW.VTCOMMISSION.COM,
- [HTTPS://NOTICE.NV.GOV](https://NOTICE.NV.GOV)

By: _____ **Candy Duncan**

**Dwight C. Millard
1285 Sharrow
Carson City, NV 89703**

October 5, 2017

To: Former Commission Members, Current Commission Members, Staff, the Gray Family and Friends of the V & T Railway

Attached please find my letter of resignation to Governor Sandoval from the Commission to Reconstruct the V & T Railway. I want to thank all the commissioners and staff that I have served with. It was a team effort by all and I feel very strongly that we have accomplished a significant amount of our goals. The main goal was a consistent scheduled run between Carson City and Virginia City. A second major achievement was the implementation of the Seasonal Polar Express run that has brought thousands of smiles and produced a revenue to help in the foundation of the V & T.

A thousand thanks to Tom Gray and the Gray family for their commitment and dedication to the project. Without them, we would have NO train. Thanks Tom!

We are now experiencing a new era in the railroad operation. This is a transition from building to operating a regional tourist attraction. Make no mistake, there are still several major building projects that need to be completed to enhance and ensure the viability and sustainability of the Railroad. Most notably the Carson River Canyon track and a major beautiful and functional depot and yard in Carson City that invites and welcomes passengers on a most remarkable experience into the past.

It is with some sadness that I must resign this commission for other pressing issues in my life. My passion for this project was intense starting with my involvement on the Carson City Visitors Bureau some 15 years ago. Starting with the balance of a few round trips in 2009 and all of 2010, I believe I rode every train round trip, observing and analyzing how we could make it a number one attraction.

I would be remiss if I did not mention my friend, Keven Ray, who stood shoulder to shoulder with myself and Tom Gray and our staff as we invented most of the pieces of the puzzle to operate a tourism railroad.

My special thanks to:

Tom Gray
Candy Duncan
Bob Robinson
Ken Dorr
Michael Smiley Rowe

Janice Ayres
Marsha Burgess
Bruce Kittess
Marv Teixeira
Ray Masayko

With this, I wish the new board the best in determining what is best for the Railroad. You have many challenges ahead of you. May you have wisdom in continuing and completing a task pushed forward by many before you.

Again thank you for allowing me to serve with you and then as your chairman. I will always fondly remember our progress!

Sincerely,

A handwritten signature in black ink, appearing to read "Dwight". The signature is written in a cursive, flowing style.

Dwight C. Millard

Dwight C. Millard
1285 Sharrow
Carson City, NV 89703

October 1, 2017

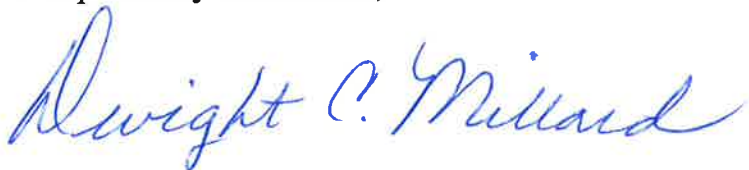
The Honorable Governor Brian Sandoval
State Capitol Building
101 North Carson Street
Carson City, NV 89701

Governor Sandoval:

It is with some sadness that I must inform you that I will no longer be able to serve you and the great citizens of the State of Nevada in the capacity of a member of the Commission to Reconstruct the V & T Railway as of this date, October 1, 2017. The biggest goal of the Commission was reached with the 8 years of scheduled season round trips from Carson City to Virginia City. Another significant goal was the launching of the Seasonal Polar Express, which takes some 16,000 children, parents, and grandparents from Carson City to the North Pole to see and experience Santa Clause every Christmas Holiday Season.

There certainly remain some challenges ahead to establish the V & T experience as a regional attraction for both locals and visitors. These challenges will be an important factor in your decision and choice of your next appointment to this commission. I wish you wisdom and discernment in your appointment process.

Respectfully Submitted,



Dwight C. Millard
Chairman of the Commission to Reconstruct the V & T Railway

E-mail/Hard copy

Commission - Check List

October 14 - October 20, 2017

Payee	Amount
Answerwest Inc.	\$180.00
R Line of Work, LLC	\$1,000.00
KL Dorr Consulting	\$625.00
Rowe & Hales (FEMA)	\$300.00
Rowe & Hales	\$1,980.00
Greater Nevada Business Solutions, LLC	\$750.00

Total Checks:

\$4,835.00

3:03 PM

10/19/17

Accrual Basis

Comm. V&T Enterprise Fund
Check List
October 14 - 20, 2017

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Account</u>	<u>Amount</u>
Oct 14 - 20, 17				
10/14/2017	2052	Bobula's Septic Ser...	Bank of America	-350.00
10/14/2017	2053	Gabriel Willaman R...	Bank of America	0.00
10/14/2017	2054	Greater Nevada Bu...	Bank of America	-12,184.47
10/14/2017	2055	Nevada Comm. Re...	Bank of America	-1,152.00
10/14/2017	2056	Norm Luke	Bank of America	-40.00
10/14/2017	2057	NV Energy	Bank of America	-33.60
10/14/2017	2058	R Line of Work, LLC	Bank of America	-3,750.00
10/14/2017	2059	Rail Events	Bank of America	-432.00
10/14/2017	2060	Virginia & Truckee ...	Bank of America	-23,087.00
10/14/2017	2061	Virginia City Tours, ...	Bank of America	-1,350.00
10/14/2017	2062	Weidinger Public R...	Bank of America	-1,666.00
10/14/2017	2063	Nevada Comm. Re...	Bank of America	-4,675.00
10/20/2017	2064	AT&T	Bank of America	-89.59
10/20/2017	2065	Carson City Utilities	Bank of America	-120.97
10/20/2017	2066	Gabriel Willaman R...	Bank of America	-4,270.00
10/20/2017	2067	Greater Nevada Bu...	Bank of America	-5,491.85
10/20/2017	2068	Laura Main Photogr...	Bank of America	-250.00
10/20/2017	2069	NV Energy	Bank of America	-108.05
10/20/2017	2070	Rail Events	Bank of America	-3,972.00
10/20/2017	2071	Smith & Jones, Inc.	Bank of America	-14,759.75
10/20/2017	2072	Virginia & Truckee ...	Bank of America	-11,831.00
Oct 14 - 20, 17				-89,613.28

 Note Receivable Drako Building

Compound Period : Monthly

Nominal Annual Rate : 5.000 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	11/30/2015	485,000.00	1		
2 Payment	01/01/2016	2,835.26	60	Monthly	12/01/2020
3 Payment	01/01/2021	431,489.71	1		

AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance
Loan	11/30/2015				485,000.00
1	01/01/2016	2,835.26	2,087.55	747.71	484,252.29
2	02/01/2016	2,835.26	2,017.72	817.54	483,434.75
3	03/01/2016	2,835.26	2,014.31	820.95	482,613.80
4	04/01/2016	2,835.26	2,010.89	824.37	481,789.43
5	05/01/2016	2,835.26	2,007.46	827.80	480,961.63
6	06/01/2016	2,835.26	2,004.01	831.25	480,130.38
2016 Totals		17,011.56	12,141.94	4,869.62	
7	07/01/2016	2,835.26	2,000.54	834.72	479,295.66
8	08/01/2016	2,835.26	1,997.07	838.19	478,457.47
9	09/01/2016	2,835.26	1,993.57	841.69	477,615.78
10	10/01/2016	2,835.26	1,990.07	845.19	476,770.59
11	11/01/2016	2,835.26	1,986.54	848.72	475,921.87
12	12/01/2016	2,835.26	1,983.01	852.25	475,069.62
13	01/01/2017	2,835.26	1,979.46	855.80	474,213.82
14	02/01/2017	2,835.26	1,975.89	859.37	473,354.45
15	03/01/2017	2,835.26	1,972.31	862.95	472,491.50
16	04/01/2017	2,835.26	1,968.71	866.55	471,624.95
17	05/01/2017	2,835.26	1,965.10	870.16	470,754.79
18	06/01/2017	2,835.26	1,961.48	873.78	469,881.01
2017 Totals		34,023.12	23,773.75	10,249.37	
19	07/01/2017	2,835.26	1,957.84	877.42	469,003.59
20	08/01/2017	2,835.26	1,954.18	881.08	468,122.51
21	09/01/2017	2,835.26	1,950.51	884.75	467,237.76
22	10/01/2017	2,835.26	1,946.82	888.44	466,349.32
23	11/01/2017	2,835.26	1,943.12	892.14	465,457.18
24	12/01/2017	2,835.26	1,939.40	895.86	464,561.32
25	01/01/2018	2,835.26	1,935.67	899.59	463,661.73
26	02/01/2018	2,835.26	1,931.92	903.34	462,758.39
27	03/01/2018	2,835.26	1,928.16	907.10	461,851.29
28	04/01/2018	2,835.26	1,924.38	910.88	460,940.41
29	05/01/2018	2,835.26	1,920.59	914.67	460,025.74
30	06/01/2018	2,835.26	1,916.77	918.49	459,107.25

Note Receivable Drako Building

Date	Payment	Interest	Principal	Balance
2018 Totals	34,023.12	23,249.36	10,773.76	
31 07/01/2018	2,835.26	1,912.95	922.31	458,184.94
32 08/01/2018	2,835.26	1,909.10	926.16	457,258.78
33 09/01/2018	2,835.26	1,905.24	930.02	456,328.76
34 10/01/2018	2,835.26	1,901.37	933.89	455,394.87
35 11/01/2018	2,835.26	1,897.48	937.78	454,457.09
36 12/01/2018	2,835.26	1,893.57	941.69	453,515.40
37 01/01/2019	2,835.26	1,889.65	945.61	452,569.79
38 02/01/2019	2,835.26	1,885.71	949.55	451,620.24
39 03/01/2019	2,835.26	1,881.75	953.51	450,666.73
40 04/01/2019	2,835.26	1,877.78	957.48	449,709.25
41 05/01/2019	2,835.26	1,873.79	961.47	448,747.78
42 06/01/2019	2,835.26	1,869.78	965.48	447,782.30
2019 Totals	34,023.12	22,698.17	11,324.95	
43 07/01/2019	2,835.26	1,865.76	969.50	446,812.80
44 08/01/2019	2,835.26	1,861.72	973.54	445,839.26
45 09/01/2019	2,835.26	1,857.66	977.60	444,861.66
46 10/01/2019	2,835.26	1,853.59	981.67	443,879.99
47 11/01/2019	2,835.26	1,849.50	985.76	442,894.23
48 12/01/2019	2,835.26	1,845.39	989.87	441,904.36
49 01/01/2020	2,835.26	1,841.27	993.99	440,910.37
50 02/01/2020	2,835.26	1,837.13	998.13	439,912.24
51 03/01/2020	2,835.26	1,832.97	1,002.29	438,909.95
52 04/01/2020	2,835.26	1,828.79	1,006.47	437,903.48
53 05/01/2020	2,835.26	1,824.60	1,010.66	436,892.82
54 06/01/2020	2,835.26	1,820.39	1,014.87	435,877.95
2020 Totals	34,023.12	22,118.77	11,904.35	
55 07/01/2020	2,835.26	1,816.16	1,019.10	434,858.85
56 08/01/2020	2,835.26	1,811.91	1,023.35	433,835.50
57 09/01/2020	2,835.26	1,807.65	1,027.61	432,807.89
58 10/01/2020	2,835.26	1,803.37	1,031.89	431,776.00
59 11/01/2020	2,835.26	1,799.07	1,036.19	430,739.81
60 12/01/2020	2,835.26	1,794.75	1,040.51	429,699.30
61 01/01/2021	431,489.71	1,790.41	429,699.30	0.00
2021 Totals	448,501.27	12,623.32	435,877.95	
Grand Totals	601,605.31	116,605.31	485,000.00	

OCT 2017 PAYMENT RE: 6349 HWY 50
EAST. H.S.C. BLDG

2,835.00

9/27/17

5716

Nevada Commission For the Reconstructio

\$2,835.00



CONSTRUCTION PROPOSAL

Gabriel Willaman Railroad Construction Reno Nevada 89521

775-815-8756 gabe8929@hotmail.com

CUSTOMER

The Nevada Commission for the Reconstruction of the V&T Railway (VTRW)

ESTIMATE NO

2017-3

DATE

10/10/2017

ADDRESS

P.O. Box 1711

CITY/STATE/ZIP

Carson City, NV 89702

PHONE

E-MAIL

SALESPERSON

Gabriel Willaman

PROJECT

VTRW Initial Ditch Cleaning

PREPARED BY:

Gabriel Willaman

QUANTITY	DESCRIPTION	UNIT PRICE	AMOUNT
VTRW - INITIAL DITCH CLEANING Time & Materials Not-to-Exceed Contract Amendment (Duration Estimated at 15-Working Days)			
1	Ballast Regulator - Move In <i>(furnished by GWRRC)</i>	\$3,000.00	\$3,000.00
1	Gradall Hi-Rail Excavator - Move In <i>(furnished by Tom Gray - VTRR)</i>	\$5,000.00	\$5,000.00
5	Ballast Regulator per day <i>(furnished and operated by GWRRC)</i>	\$355.00	\$1,775.00
2	Labor, 3-Man Crew per day <i>(GWRRC)</i>	\$1,140.00	\$2,280.00
3	Labor, 2-Man Crew per day <i>(GWRRC)</i>	\$750.00	\$2,250.00
11	Side Dump Car per day <i>(furnished by Tom Gray/VTRR)</i>	\$125.00	\$1,375.00
12	Gradall Hi-Rail Excavator per day <i>(furnished by Tom Gray/VTRR, operated by GWRRC)</i>	\$1,200.00	\$14,400.00
11	Locomotive per day <i>(furnished and operated by Tom Gray/VTRR)</i>	\$1,200.00	\$13,200.00
2	Class IV Ballast Placed on Track - per car (60-Tons) <i>(Car & Locomotive furnished by Tom Gray/VTRR, Labor included by GWRRC)</i>	\$1,650.00	\$3,300.00
1	GWRRCC Supervision	\$1,500.00	\$1,500.00

SUBTOTAL	\$48,080.00
TAX RATE	0.00%
SALES TAX	
OTHER	
TOTAL	\$48,080.00

THIS PROPOSAL INCLUDES THE CONDITIONS NOTED:

Total due within 30 days of completion. 1.5% late fee per month after 30 days.

Sign Here to Accept Quote:

Authorized Rep

Date

Three weeks estimated on job

Tamper quoted by VTRR at \$1000 per day if needed and authorized by VTRW